

## Negotiating For Better Credit Card Terms

People with a poor credit standing have already seen for themselves just how hard it is to secure a credit card with good terms. If you regularly miss making payments on your credit card or worse, fail to pay them off entirely, you will likely be given a low rating by credit bureaus, which will in turn result in you having a poor credit history. No matter what your reason is for failing to make good on your credit card obligations, whether it is because of pure neglect or simply not having enough money, your resulting low credit score will make it harder for you to get a credit card.

So what can you do to secure a credit card even if your credit standing is poor? The best way to do this is to improve your credit score. Credit card companies tend to give better terms on credit cards to people with higher credit scores. In addition, having a high credit rating will also make you eligible for lower interest payments on your mortgage and car loans.

Some of the ways by which you can increase your credit score are outlined below.

**Correct mistakes in your credit report.** You should check all your credit reports for any errors, since any mistakes present can result in you having a low credit rating. This should be done well in advance, since correcting a mistake can take anywhere from one to three months and possibly even longer.

**Make payments on time** One of the things that credit card companies look into when determining how eligible you are for a credit card with good terms is your payment history. Even a single missed payment can cause your credit rating to decrease considerably. If you want to improve your credit rating, paying your bills promptly is a great way to do that.

**Pay off the balance on your credit card** One other factor that will have an effect on your eligibility for a credit card with better terms is the amount of your balance compared to your credit limit. Keeping your balances below 25 percent of the limit is a good way to raise your credit score.

**Keep old accounts open** People have traditionally opted to close their old accounts that were unused. The change in the way that credit ratings are calculated however has made it more feasible to keep older accounts open, thereby increasing your credit score. Closing old accounts will actually have a detrimental effect in that it will shorten the length of your credit history, thereby decreasing your available credit, as well as increase the ratio of your credit balance in relation to your credit score. Closing old accounts will also result in a only a slight lowering of your credit score, while retaining them may just improve your chances of getting a good credit card. See More [Bad credit credit cards](#) | [Credit cards](#) |

## About the Author

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